

NEW SERIES  
**WILLAMETTE UNIVERSITY BULLETIN**

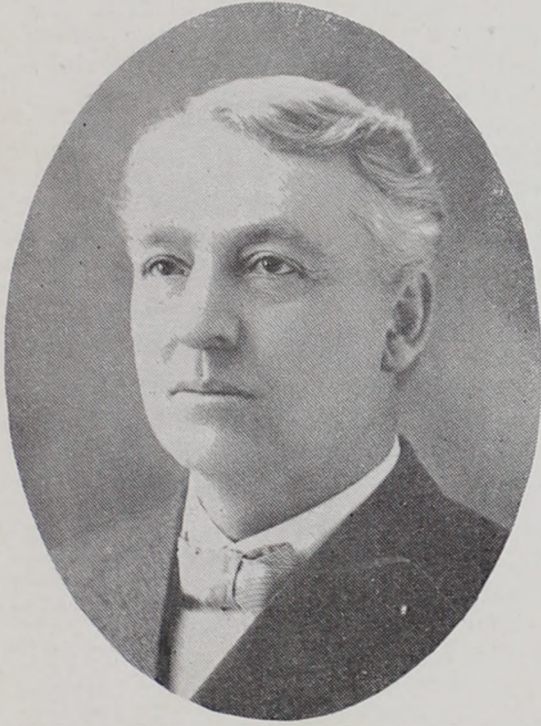
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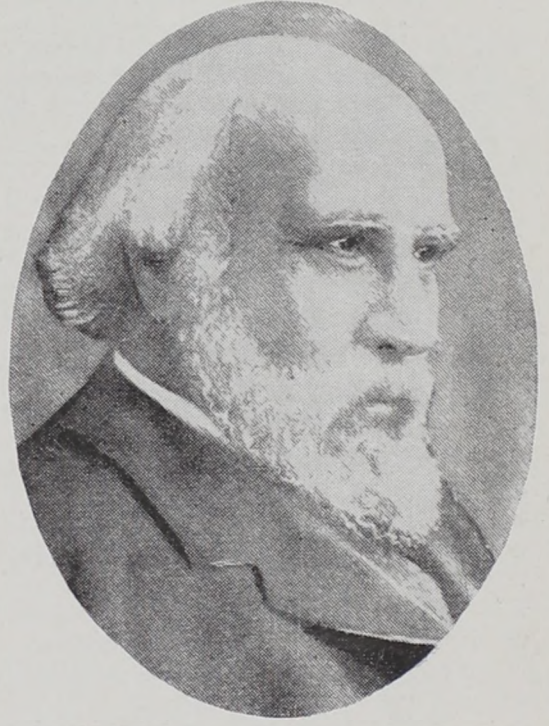
NO. 3

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**MR. R. A. BOOTH**

Who Offers \$100,000 Towards Endowment



**MR. J. J. HILL**

Who Offers \$50,000 Towards Endowment



**MR.**

Who Offers \$                      Towards Endowment



**MR.**

Who Offers \$                      Towards Endowment

(The following is in substance a report as given in the Morning Oregonian of recent date.)

# J. J. HILL PLEDGES UNIVERSITY A GIFT

**Willamette Is to Receive \$50,000 for Endowment Fund Upon a Single Condition That \$250,000 Additional Must Be Raised for Endowment.**

**The Offer of R. A. Booth, of Eugene, of \$100,000 Makes the Task of Obtaining Total Easier—Great Impetus Is Given to Education in Northwest.**

\* \* \* \* \*  
 \* **Status of Willamette University** \*  
 \* **Endowment.** \*  
 \* James J. Hill will give \$50,000 \*  
 \* if an additional \$250,000 is \*  
 \* raised. \*  
 \* R. A. Booth will give \$100,000 \*  
 \* if an additional \$400,000 endow- \*  
 \* ment is raised and also \$50,000 \*  
 \* provided for a building. \*  
 \* Fifty thousand dollars is al- \*  
 \* ready pledged to meet Mr. \*  
 \* Booth's conditions. \*  
 \* The university has already an \*  
 \* endowment of \$125,000. \*  
 \* Cash yet to be raised is \*  
 \* \$225,000. \*  
 \* \* \* \* \*

James J. Hill, head of the Great Northern, Northern Pacific and Burlington systems of railroads, has offered to give Willamette University, Salem, Oregon, \$50,000 in cash as an endowment fund contingent upon the raising of an additional \$250,000. Fletcher Homan, president of Willamette University, received from Mr. Hill a letter embodying this offer.

R. A. Booth, of Eugene, informed President Homan about nine months ago that he would give \$100,000 to the university as an endowment provided there was sufficient money raised to bring the total endowment fund up to \$500,000, and also provided \$50,000 additional was raised for a new building. Of the \$150,000 endowment fund which the institution now has, \$125,000 is

available to be applied on Mr. Booth's offer.

## OFFER IS RECEIVED.

When James J. Hill was in Oregon last May President Homan informed him of the financial circumstances of the university. The railroad man promised to do something. When Mr. Hill was here again a few weeks ago President Homan refreshed his mind on the subject. Mr. Hill asked that a letter on the subject be written to him. The request was acceded to and the following reply was received Saturday, January 7th:

St. Paul, Jan. 3.—Mr. Fletcher Homan, President Willamette University, Salem, Oregon.—Dear Sir: In response to your letter of the 16th ultimo, I wish to say that I will give \$50,000 as endowment fund for your university whenever you have raised not less than \$250,000 in cash in addition to my subscription.

The above is to be for a permanent endowment fund, the income from which is to go to the university.

Funds for buildings or other improvements not to be counted or considered part of the arrangement.

The offer to remain open for two years, and advice to be furnished from time to time of progress being made in the collection of the fund.

Yours truly,  
JAMES J. HILL.

## \$50,000 ALREADY SUBSCRIBED.

Speaking of the impetus which Mr. Hill's offer has given the university's financial prospects, President Homan said:

"Although I am not at liberty to give the names of the subscribers, I can say that \$50,000, in addition to the contingent subscription of \$100,000 by Mr. Booth, has already been pledged on the basis that the endowment fund will be increased to \$500,000. In other words these people have offered to subscribe the \$50,000 on condition that Mr. Booth's conditions are met.

"At present we have \$125,000 available of the old endowment. When we have raised \$250,000 in cash additional Mr. Hill's \$50,000 will be available. This will make a total of \$425,000. It will then be necessary to secure \$25,000 additional before Mr. Booth's conditions are met. It will make a total of \$550,000, of which \$500,000 will be endowment fund and \$50,000 for a new building.

## SUBSCRIPTION FIRST ON COAST.

"With \$500,000 in the endowment fund, Willamette University will be the most heavily endowed denominational institution in the Pacific Northwest. Mr. Hill's subscription is very liberal and will send inspiration not only to the friends of Willamette University, but also to all friends of education. Mr. Hill has been a generous friend of denominational education in the Middle West, but this is the first time he has extended his beneficence to any school on the Pacific Coast."

In his letter to Mr. Hill, President Homan said:

"Ever since I received your first letter assuring your help I have been quietly, but persistently, planning for the time when your gift would be the inspiration which would bring success to the movement. I feel sure that will be the result of your splendid contribution.

"Through the months of October and November I sent out hundreds of letters and pamphlets to citizens of Oregon, endeavoring to educate them to the importance of this campaign, and to get them prepared for it. The great interest centered in your railroad operations in this state, furnishing such a psychological moment that it would seem the publication of your offer would give the greatest possible momentum to our campaign.

### GRATITUDE IS SINCERE.

"I am deeply grateful for your magnificent gift. It will certainly inspire a sincere spirit of gratitude in the hearts of the lovers of higher education throughout Oregon and the United States."

### WILLAMETTE'S GREAT PAST.

Willamette University, the oldest in the Northwest, was founded in 1844 by Methodist missionaries and has been continued under the auspices of that denomination. It was the first educational institution west of the Rocky Mountains and one of the early institutions of learning of the Methodist Episcopal Church. She is worthy because of her age and historical founding, being a monument of the beginnings of the civilized Oregon.

But age is not her only ground of worthiness of gifts and devotion. The school has graduated many who have risen to positions of prominence in the business and professional world of the Northwest. Among the more prominent are Chief Justice Ailshie of the Idaho Supreme Court; Justices Dunbar, Chad-

wick and Fullerton, of the Washington Supreme Court; the late John B. Waldo, at one time Chief Justice of the Supreme Court of Oregon; Henry H. Gilfry, chief clerk of the United States senate; Samuel L. Simpson, poet and journalist, who died in June, 1899; Justice Eakin, of the Oregon Supreme Court; Representative Hawley, of the First Oregon Congressional district; B. F. Irvine, associate editor of the Oregon Journal; Edgar B. Piper, managing editor of the Oregonian; J. B. Horner, professor of English in the Oregon Agricultural College, Corvallis, and B. L. Steeves, ex-Lieutenant Governor of Idaho. Every elective state office in Oregon has been held by a Willamette student.

### GREAT FUTURE PLANNED.

The school has several departments. The college of liberal arts is ranked high in the state, maintaining standards equal to the best. There are departments devoted to music, oratory, theology, law, medicine and education. In addition the university maintains a high-class academic course.

The trustees and friends of the university have great ambitions for the future. Plans which go into the future as much as 50 years are being prepared. The trustees are continually improving the business management. They are determined that the affairs of the institution shall be conducted along strictly business lines.

### BISHOP CHARLES W. SMITH'S OPINION OF MR. HILL'S GREAT GIFT.

The hearts of the friends of Willamette University, and indeed, of all friends of higher education in the Pacific Northwest, were made glad by the announcement of the munificent gift of Mr. James J. Hill to that institution. There are many causes for rejoicing in this connection.

First, so large a donation will be a great help to Willamette. It will be no inconsiderable endowment in itself.

Second, it will powerfully stimulate the friends of the institution, everywhere. The condition on which it is given will cause every friend to move at once. And the certainty of success with this large aid will fill them all with courage. At once the possibility and the necessity of success will impress them all. Hope and cheer will be manifested on every hand.

Third, the compliment to "Old Willamette" is very great. Mr. Hill is a statesman, a man of large brain, wide

observation and extended experience. He has been denominated an "empire builder." His enterprises have been colossal and invariably successful. His penetration and foresight are almost faultless. He sees strategic points and seizes them. He knows where money and work will do the most good. The friends of Willamette University were not surprised, therefore, when it was announced last spring that Mr. Hill was greatly impressed by what he saw and learned of the university during a visit to Salem. He was almost extravagant in his words of praise of what he learned, and intimations were given then that something in the future might develop for the good of the school.

That a man of Mr. Hill's statesman-like views should select Willamette as the object of so great a gift is a compliment beyond description. It should fill every student and friend of the school with pride and determination, and the remainder of the money for the designated endowment should be immediately forthcoming.

This great offer following the splendid gift of Senator Booth gives to this university such an opportunity as seldom come to schools, and should make its future great and secure beyond peradventure. Now is the time for action, prompt, unanimous and heroic.

CHARLES W. SMITH.

### **WILLAMETTE UNIVERSITY AN INVESTMENT.**

Willamette University makes an appeal to you because it is a good business investment. It must be considered as a financial enterprise with a purpose which is not directly for financial gain. However, its ultimate result will bring gain to the state and nation; yes, to the world. It has for its purpose the turning out a good quality of manhood and womanhood. That it has fulfilled its purpose in the past is proven by the hundreds of successful men in upright living in the performance of the "dairy round and common task."

Why do such financiers as Messrs. Booth and Hill offer to invest large sums of money in Willamette University? The world keeps watch of this class of men to find where safe investments are to be made, relying upon their judgment and being guided by them. We are led to believe that most men will decide that these gentlemen have concluded after long and careful consideration that Willamette University is a good investment.

When such men decide to carry

through a large enterprise they strive to interest other than their own capital for several reasons. Much capital must be engaged; more perhaps than they can or care to invest themselves in one enterprise. Boards of directors or trustees who will be vitally interested must be organized. The moral support of the many is necessary, hence others are given the opportunity to invest. Finally, a wide distribution of the profits is sought. Usually men subscribe eagerly and liberally to enterprises under such leadership. These business principles govern in the investment offered in the endowing of Willamette University to which these men have so generously subscribed.

We are led to believe that the many interested in Willamette University will conclude to engage with these men in this great enterprise of giving to this historic school a present, adequate endowment. If we can have the two vacant places on the first page of this bulletin taken by men who will pledge reasonably large sums soon, an early realization of this much desired condition will be guaranteed.

We have hearty commendation from another source which carries great weight. The leaders of our church enterprises are agreed that this is a worthy investment. Bishop Charles W. Smith, our resident bishop, gives his unqualified endorsement to this movement, and his most cordial approval of the conditions of the offers of these gentlemen. He has expressed his high appreciation of their wisdom in selecting Willamette as the object of their beneficence. His call is for action on the part of the church to speedily complete this campaign.

By an immediate and sufficient response to this call we will show to these gentlemen our sincere gratitude; to the world at large that we are awake to our opportunities; to the religious world our loyalty to our leadership. We will proclaim to waiting humanity that out of this Northwest is to go the best, most cultured leadership for God's kingdom. Men and angels certainly will rejoice, while the youth of our fair state will thank God for the door opened before them by the church of Christ.

Willamette University stands ready today to obey the command to go forward. Let us sacrifice to invest some of the wealth which God has given us the strength to gather, and then we will have gained the right to command, "Forward, Willamette, FORWARD."